

THINK AGAIN!

Before you surrender this policy, ask yourself....

Am I taking the right decision?

Do I want to withdraw the financial security of my family?

By surrendering this policy, you will lose long term benefits like

Life insurance cover Opportunity to earn good returns

Policy Number **Date**

Name of Proposer

Mr./Ms./Mrs First Name Last Name

Contact Nos.

STD Residence STD Office Ext. ISD Mobile

Email Id

Is this Policy Assigned? Yes No

Assignee Name

Mr./Ms./Mrs First Name Last Name

ENTITY DETAILS

Entity Type: Individual Non Individual **Residential Status:** NRI RI

Entity Regulations Non Profit Organization Regulated by RBI / SEBI / IRDA Others Not Applicable

Have you availed any tax benefits under 80C/ 80CCC for this policy? (For NRI customers only) Yes No

IMPORTANT GUIDELINES:

- The Policyholder is required to personally visit the branch for submitting this request.
- If the request under the Unit Linked Product is received up to 3:00 pm IST on a weekday (Mon-Fri), the same day's NAV will be applicable. However, if the application is received after 3:00 pm IST, then the next declared NAV will be applicable.
- Where the policy is assigned, this request would be processed only on receiving consent / no objection from the Assignee of the policy.
- All communications will be sent to the mailing address registered with us. The Company will not be liable for any loss arising from non-receipt of communication.
- If the application for re-instatement/renewal premium and surrender is received on the same day, first the policy will be re-instated/Premium allocation will be done and then the surrender will be processed on the next working day and the NAV of the date of processing will be applicable.
- Amount payable on surrender/ partial withdrawal of the units shall be net of all applicable taxes, and will be charged as per prevailing tax laws.
- TDS (Tax deducted at Source) provisions are applicable on all taxable payouts under section 194DA (Resident Indians) and 195 (Non-residents) subject to conditions under section 10(10D) for life insurance policies, 10(10A) for commutation and other provisions of Income Tax Act, 1961. TDS credit will not be available to you if valid PAN is not submitted with us. TDS rate u/s 194DA is 1% if valid PAN is available with us else 20% on total payout under all your taxable policies aggregating ₹ 1,00,000 or more in a financial year. TDS rate u/s 195 is 30.9% + 12% surcharge (if applicable) on tax, applicable on income arising to a non-resident policyholder.
- Amount payable on Surrender/ Full Withdrawal of the units shall be as per the policy terms & conditions. The Surrender / Full Withdrawal of the units will result in termination of the policy and all rights / title and interest under the policy shall stand extinguished.

FULL SURRENDER

Documents Submitted: Welcome Kit / Policy document Self-Attested photo id Signed Cancelled Cheque

Reason for Full Surrender

PARTIAL WITHDRAWAL

Documents Submitted (mandatory): Original & photo copy of Welcome Kit / Policy document Self-Attested photo id Signed Cancelled Cheque

Reason for Partial Withdrawal

Name of the Fund(s)	Percentage	Amount (Rs.)

Note: Request will be processed if withdrawal requested is greater than or equal to minimum withdrawal amount mentioned in the policy document. Partial withdrawal is allowed as per your policy terms and conditions. On Partial withdrawal, sum assured reduction will be as per your policy terms and conditions.

ACKNOWLEDGEMENT SLIP

This is to acknowledge the receipt of application for: Partial Withdrawal (Amount ₹) Surrender/Full Withdrawal

Policy Number **Form Generation Date**

Reference ID **Surrender Request Date**

Documents Submitted Welcome Kit / Policy document Self Attested Photo ID Signed Cancelled Cheque

Received By

STAMP & TIME

