Key Man Affidavit 1 : Cover beyond 65 yrs & up to 75 yrs



EMPLOYER'S UNDERTAKING DECLARATION FOR ASSIGNMENT OF POLICY

Ref:- Proposal No. <ppsino> on the life of <employeename> ("Employee name")

In connection with the Life Insurance policy proposed to be taken by us with ICICI Prudential Life Insurance Company Limited ("ICICI Prudential"), we hereby declare that the policy is issued on the basis that the person insured is and continues to be a key person and full-time employee of the master policy holder till he/she attains age of 65years or retirement. The policy will be immediately assigned to the person insured with all rights and benefits in the following event whichever is earlier:

- 1. The person insured ceases to be an employee of the policy holder or
- 2. The person insured attains age of 65 years or
- 3. Premium paying term is over (in case of limited premium payment option)
- 4. During premium payment term as per master policy holder's discretion.

We agree & understand that this undertaking will form a part of the policy document. These confirmations are irrevocable.

For (Name of Employer)		First	Name		Surname		
Signature of the Authorized Signatory				Seal o			