

March 7, 2024

General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Vice President  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Scrip Code: Equity (BSE: 540133/NSE: ICICIPRULI) Debt (NSE: ICPR30)

**Subject: Change in Directorate: Intimation as per Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

Please be informed that the Board of Directors, through a resolution passed by circulation, today at 11:54 A.M. have approved the appointment of Mr. Naved Masood (DIN: 02126497) as an Additional (Independent) Director, not liable to retire by rotation, with effect from March 7, 2024 and subject to approval of the shareholders of the Company, as an Independent Director for a term of 5 (five) consecutive years commencing from March 7, 2024 till March 6, 2029.

The details as required under Para A (7) of Part A of Schedule III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure A**.

Further, we hereby affirm that Mr. Naved Masood is not debarred from holding the office of Director by any order of Securities and Exchange Board of India or Ministry of Corporate Affairs or any other such authority.

Please take the above information on records.

Thanking you,

Yours sincerely,

**For ICICI Prudential Life Insurance Company Limited**

**Sonali Chandak**  
**Company Secretary**  
**ACS 18108**

Encl : As above

CC : Axis Trustee Services Limited

**ICICI Prudential Life Insurance Company Limited**

1<sup>st</sup> and 2<sup>nd</sup> Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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CIN: L66010MH2000PLC127837

<b>Name of the Director</b>	Mr. Naved Masood
<b>Reason for change in Directorship</b>	Appointment as an Additional (Independent) Director
<b>Date of appointment</b>	March 7, 2024
<p><b>Brief profile of the Director:</b></p> <p>Mr. Naved Masood was in the Indian Administrative Services and retired as the Secretary to the Government of India in the Ministry of Corporate Affairs in February 2015. He served as Adjunct Professor in the Aligarh Muslim University and the National Academy of Legal Education and Research University (NALSAR), Hyderabad. He has also served as a Member on the Board of Securities and Exchange Board of India (SEBI). Mr. Masood has served as the Public Interest Director on the Board of the National Stock Exchange of India Limited from July 2016 to February 2020.</p> <p>During his tenure in the Ministry of Corporate Affairs, Mr. Masood oversaw drafting, enactment and initialization of the Companies Act 2013. He was also responsible for development of Corporate Governance framework under the Companies Act and its implementation. He played a lead role in developing the Competition Policy and Rules and setting up of the Indian Institute of Capital Markets.</p> <p>Mr. Naved Masood while serving as Member on the Board of SEBI, was actively involved in matters concerning running of the listed companies and SEBI-regulated entities like Stock Brokers, Mutual Funds, Foreign Portfolio Investors, and Private Equity etc. He had also actively contributed to the evolution and amendments of SEBI policies on Takeover Regulations, Insider Trading Regulations, Alternative Investment Funds, ESOPs and corporatization of Stock Exchanges etc.</p> <p>Mr. Naved Masood is an Independent Director on the Board of ICICI Prudential Asset Management Company Limited from May 2, 2020.</p> <p>Academic Qualifications: B. Sc (Hons), LLB (Hons)</p>	
<b>Disclosure of relationship between directors</b>	Mr. Naved Masood is not related to any other Director of the Company.